

PENSION FUND COMMITTEE

Thursday, 19th September, 2024

10.00 am

Darent Room, Sessions House, County Hall, Maidstone





AGENDA

PENSION FUND COMMITTEE

Thursday, 19th Sept, 2024 at 10.00 am
Darent Room, Sessions House, County
Hall, Maidstone

Ask for: **James Clapson**
Telephone: **03000 417387**

Membership

Conservative (8):	Mr C Simkins (Chairman), Mr N J D Chard (Vice-Chairman), Mr P Bartlett, Mr P C Cooper, Mr P M Hill, OBE, Mr J P McInroy, Mrs S Prendergast and Mr J Wright
Labour (1):	Ms M Dawkins
Liberal Democrat (1):	Mr C Passmore
Green and Independent (1):	Mr P Stepto
District Council (3):	Cllr S Blair, Cllr J Burden and Cllr R Yates
Medway Council (1):	Cllr M Jones
Pensioner Representative:	Mr P Doust
Active Member Representative:	Mr S Sim
UNISON:	Vacancy

UNRESTRICTED ITEMS

(During these items the meeting is likely to be open to the public)

- 1 Apologies and Substitutes
- 2 Declarations of interest by Members in items on the agenda for this meeting.
- 3 Minutes of the meeting held on 27 June 2024. (Pages 1 - 8)
- 4 Committee Work Plan/Action Log (Pages 9 - 14)

- 5 Pensions Administration (Pages 15 - 24)
- 6 Update from the Pension Board (Pages 25 - 28)
- 7 Annual Report (Draft)
Report to follow.
- 8 Responsible Investment Update (Pages 29 - 36)
- 9 Investment Performance and Asset Allocation Update (Pages 37 - 62)

Motion to exclude the press and public for exempt business

That, under Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following business on the grounds that it involves the likely disclosure of exempt information as defined in paragraph 3 of part 1 of Schedule 12A of the Act.

Paragraph 3 – Information relating to the financial or business affairs of any particular person (including the authority holding that information)

EXEMPT ITEMS

(During these items the meeting is likely NOT to be open to the press and public)

- 10 Investment Strategy Implementation (Pages 63 - 124)
- 11 Actuarial Valuation Planning (Pages 125 - 144)
- 12 Employer Governance Matters (Pages 145 - 202)
- 13 ACCESS Pooling Update (Pages 203 - 226)
- 14 Governance Update
Report to follow.
- 15 McCloud & Data Rectification Update (Pages 227 - 234)
- 16 Cyber Security Update (Pages 235 - 238)
- 17 Pension Fund Risk Register (Pages 239 - 274)

Benjamin Watts
General Counsel
03000 416814

Wednesday, 11 September 2024